



A1606

### Preliminary Financial Aid Award

NAME: Kevin [redacted]  
ID: [redacted]

We are pleased to offer you the following preliminary financial aid award package. We have outlined your award, including estimates of anticipated expenses. Your award has been calculated using the following enrollment and housing status. If this information is incorrect, please notify our office in writing and the appropriate adjustment will be made.

Enrollment status: Full-time (12-19 credits/semester)  
Living arrangement: On campus

(This is PRELIMINARY information)

Estimated Financial Aid	Fall	Spring	Total
Donor Sponsored Grant	\$1,325	\$1,325	\$2,650
Estimated ACG Grant	\$375	\$375	\$750
Federal Pell Grant	\$2,775	\$2,775	\$5,550
Federal S.E.O.G. Grant	\$400	\$400	\$800
Leadership Award	\$250	\$250	\$500
Voorhees Scholarship	\$5,750	\$5,750	\$11,500
Federal Work Study	\$1,400	\$1,400	\$2,800
Perkins Loan	\$1,000	\$1,000	\$2,000
Subsidized Stafford Loan	\$1,750	\$1,750	\$3,500
Unsub Stafford Loan	\$1,000	\$1,000	\$2,000
<b>TOTAL</b>	<b>\$16,025</b>	<b>\$16,025</b>	<b>\$32,050</b>

*35,005*      *21,750*

~~In addition to the above financial aid you and/or your parents may apply for student/parents loans. Your maximum eligibility is \$2,955.~~

- Your official costs will be finalized after you complete class registration and, if living on campus, you select your room arrangement and meal plan.
- In addition, our final costs will reflect a one-time orientation fee of \$200 and a one-time refundable security deposit of \$100.
- More information on payment plans will be sent with your Final Financial Aid Award.

**Your estimated costs will be:**

Tuition	\$23,582
Room & Board	\$7,371
Activity/Comprehsv. Fee	\$483
<b>Estimated Total Cost</b>	<b>\$31,436</b>

**Your estimated payments after financial aid:**  
(NOT including campus work earnings)

10 month plan:	\$219/month
11 month plan:	\$199/month
Per Semester:	\$1,093/semester
Yearly:	\$2,186/year

\*Estimated potential work earnings per month (Sept.-May) approximately \$311

Kevin [REDACTED]

Return to Drake University

Below please find your financial aid awards for the 2010-11 academic year. **PLEASE REVIEW AND COMPLETE BOTH SIDES OF THIS AWARD NOTICE AND SIGN AND RETURN A COPY TO THE OFFICE OF STUDENT FINANCIAL PLANNING. IN ADDITION, BE CERTAIN THAT YOU READ AND RESPOND ACCORDINGLY TO ALL AWARD INSTRUCTIONS AND ACTIONS REQUESTED.**

**Step 1. Your Awards:** Please read messages below as indicated (several awards cannot be processed without additional action). Circle Accept or Decline ONLY where this message exists. Please read the instructions for any award marked by asterisk (\*, \*\*, \*\*\*, etc.) and complete all the steps as outlined in these instructions. For revisions following your initial award notice, the first message in Step 2 will indicate the basis for the revision.

Award Description	Summer	Fall	Spring	Total	Messages/Action
Presidential Scholar (Tuition)		6,000.00	6,000.00	\$12,000.00	Accept/Decline
Federal Pell Grant		2,775.00	2,775.00	\$5,550.00	Accept/Decline
Federal Supp Educ Opp Grant		750.00	750.00	\$1,500.00	Accept/Decline
Academic Comp Grant I		375.00	375.00	\$750.00	Accept/Decline
Drake Grant		1,360.00	1,360.00	\$2,720.00	Accept/Decline
<b>TOTAL GRANTS AND SCHOLARSHIPS</b>				<b>\$22,520.00</b>	
Federal Direct Subsidized Loan		1,750.00	1,750.00	\$3,500.00	See **
Federal Direct Unsubsidized Ln		1,000.00	1,000.00	\$2,000.00	See **
<b>TOTAL FEDERAL STUDENT LOANS</b>				<b>\$5,500.00</b>	
Federal PLUS or Private Loan		4,785.00	4,785.00	\$9,570.00	See ***
<b>TOTAL OTHER LOAN ELIGIBILITY</b>				<b>\$9,570.00</b>	
<b>FEDERAL WORK STUDY (TOTAL)</b>		1,000.00	1,000.00	<b>\$2,000.00</b>	Accept/Decline ****

**Step 2. Please take note of the following:**

Your awards (as applicable) are based upon your eligibility as determined by your FAFSA filing including the housing plan you indicated on your FAFSA. A change in your housing plan may change your financial aid eligibility including award reductions. If you did not indicate a housing plan on your FAFSA, your awards have been based upon off-campus housing. Please note that for financial aid purposes undergraduate and law students indicating half-time enrollment are assumed to enroll in 6 credits each term and all graduate students are awarded assuming 6 credit enrollment each term.

**\*\* FEDERAL DIRECT STAFFORD LOAN:** To borrow this loan, complete the enclosed LOAN REQUEST FORM and return the form to the Office of Student Financial Planning. If you have never borrowed a Federal Stafford Loan at Drake University, you will also need to complete loan entrance counseling at [drake.edu/finaid](http://drake.edu/finaid).

**\*\*\* FEDERAL PLUS or PRIVATE EDUCATION LOAN:** Please review the information provided in your awards folder. Depending upon individual student criteria, the loans in this category may include loans for the parents (Federal PLUS) and/or loans for students. Total eligibility reflects the maximum available for all programs combined.

**\*\*\*\* FEDERAL WORK STUDY:** Monthly WORK STUDY earnings are paid directly to the student, based upon the hours worked in the previous month. If you are accepting FEDERAL WORK STUDY, please visit <http://www.drake.edu/hr/students.php> for more information.

**Step 3. Please list other financial assistance, scholarships or loans, including employer benefits, you will receive not indicated above. List the scholarship/donor/employer name and the expected amount (example: Elks Club \$100.00).**

Name	Amount	Name	Amount

**Step 4. ATTENTION: If you received an ACTIONS REQUESTED page, your awards are not final until you complete the items requested.**

**TURN OVER, READ AND FOLLOW ALL INSTRUCTIONS AS NOTED**