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Your Financial Aid Award Letter has been evaluated:

Award Letter (offer of funding) Summary			
College:	Albion Coll	% of Need Met **:	91
Total Cost of Attendance **:	\$40,516	% of Gift Aid Offered **:	80
- Expected Family Contribution:	\$23,180	Target Gift Aid:	\$12,621
= Student's Financial Need:	\$17,336	Gift Aid Awarded:	\$17,400
		Difference:	\$4,779

Very nice offer !!

** Figures and percentages are based on the institution's reported cost of attendance and history of awarded funding.

The Student's Financial Need is determined by subtracting the Expected Family Contribution (EFC) from the Total Cost of Attendance (COA). Although this is the most common formula, be advised that some institutions will vary their formula slightly, which will alter the Student's Financial Need and ultimately the funding offered. This generally enables a school to offer students, they most want to attract, additional funding; while others may be offered less.

In the above evaluation, the Student's Financial Need is multiplied by the Percentage of Need Met and Gift Aid Offered to determine the Target Gift Aid. This is the amount of Gift Aid (money that does not have to be repaid) that the student may expect to receive directly from the institution. Please be advised that the amount and type of funding that the student receives is ultimately the decision of the institution's Financial Aid Officer (FAO).

**ALBION COLLEGE AWARD NOTICE
THIS IS NOT A BILL**

A1474

March 27, 2009

Albion College will provide or assist you in obtaining these financial aid resources for the upcoming school year.

TYPE OF ASSISTANCE	YEARLY AMOUNT	FALL	SPRING
Gift Aid			
Webster Scholarship	\$13,000.00	6,500.00	6,500.00
Albion College Grant	\$1,300.00	650.00	650.00
Michigan Tuition Grant/Sch. (estimated)	\$2,100.00	1,050.00	1,050.00
Michigan Promise Scholarship (estimated)	\$1,000.00	500.00	500.00
Self Help Assistance			
Federal Direct Subsidized Loan	\$3,328.00	1,664.00	1,664.00
Fed. Direct Unsubsidized Loan	\$2,172.00	1,086.00	1,086.00
Total Financial Aid Eligibility	\$22,900.00	\$11,450.00	\$11,450.00

ESTIMATED STUDENT EXPENSE BUDGET		EDUCATIONAL COSTS TO FAMILY	
Tuition & Fees	30,006.00	Base Costs	38,516.00
Room (if on campus in a double room)	4,162.00	Less: Gift Aid	17,400.00
Board (for students on board)	4,348.00	Student Loans ¹	5,472.50
Total Base Costs	\$38,516.00	Estimated Direct Costs to Family²	\$15,643.50
APPROXIMATE INCIDENTAL EXPENSES			
Books and Supplies	900.00		
Personal	600.00		
Transportation	500.00		

¹The Loan amount reflects a 0.5% deduction for loan fees.

² This amount reflects billed charges only. Books and incidentals are not included. This estimate does not apply to students who live in apartments, fraternities or will be living off-campus. (See cover letter)

Potential Work-Study earnings are not deducted.

Items listed below are needed to complete your financial aid package:

THIS IS NOT A BILL: The Financial Award Notice lists the gift and self-help assistance you are eligible to receive and calculates your estimated direct costs for one year. Final bills are sent mid-summer prior to fall enrollment. If you have any questions, please contact the Financial Aid Office.