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Your Financial Aid Award Letter has been evaluated:

Award Letter (offer of funding) Summary			
College:	Otterbein Coll	% of Need Met **:	80
Total Cost of Attendance **:	\$34,926	% of Gift Aid Offered **:	68
- Expected Family Contribution:	\$19,269	Target Gift Aid:	\$8,517
= Student's Financial Need:	\$15,657	Gift Aid Awarded:	\$13,500
		Difference:	\$4,983

VERY VERY GOOD OFFER !!

** Figures and percentages are based on the institution's reported cost of attendance and history of awarded funding.

The Student's Financial Need is determined by subtracting the Expected Family Contribution (EFC) from the Total Cost of Attendance (COA). Although this is the most common formula, be advised that some institutions will vary their formula slightly, which will alter the Student's Financial Need and ultimately the funding offered. This generally enables a school to offer students, they most want to attract, additional funding; while others may be offered less.

In the above evaluation, the Student's Financial Need is multiplied by the Percentage of Need Met and Gift Aid Offered to determine the Target Gift Aid. This is the amount of Gift Aid (money that does not have to be repaid) that the student may expect to receive directly from the institution. Please be advised that the amount and type of funding that the student receives is ultimately the decision of the institution's Financial Aid Officer (FAO).

Offer of Financial Assistance



On Campus Housing
Full-time Enrollment

13,500



A151F

OTTERBEIN
COLLEGE

This form projects your balance due by subtracting assistance which may be credited against your business office charges. Work-study eligibility is not listed as a credit since students are paid for hours worked during the academic year.

<u>Financial Assistance</u>	<u>Aut Qtr</u>	<u>Win Qtr</u>	<u>Spr Qtr</u>	<u>Per Year</u>
Otterbein President's Scholarship	\$4,167	\$4,167	\$4,166	\$12,500
Otterbein Theatre Award	\$334	\$333	\$333	\$1,000
Federal Work-Study Eligibility	\$500	\$500	\$500	\$1,500
Federal Unsubsidized Stafford Loan	\$667	\$667	\$666	\$2,000
Federal Subsidized Stafford Loan	<u>\$1,167</u>	<u>\$1,167</u>	<u>\$1,166</u>	<u>\$3,500</u>
Total Financial Assistance	\$6,835	\$6,834	\$6,831	\$20,500

Summary of Credits: Charges Minus Applicable Financial Assistance

<u>Estimated Charges</u>	<u>Aut Qtr</u>	<u>Win Qtr</u>	<u>Spr Qtr</u>	<u>Per Year</u>
Tuition	\$9,107	\$9,107	\$9,107	\$27,321
Room and Board	<u>\$2,535</u>	<u>\$2,535</u>	<u>\$2,535</u>	<u>\$7,605</u>
Total	\$11,642	\$11,642	\$11,642	\$34,926
Credits				
Assistance Minus Work Study Eligibility and 2% Stafford Loan Fees	<u>\$6,298</u>	<u>\$6,297</u>	<u>\$6,294</u>	<u>\$18,889</u>
Projected Balance Due: Charges minus Credits	\$5,344	\$5,345	\$5,348	\$16,037

Federal Parent's Loan for Undergraduate Students (PLUS) academic year eligibility (Optional) \$17,837

The Financial Aid Supplement describes the awards listed above and the financial aid/billing process. Please inform the Office of Financial Aid if you have questions or if there are any adjustments such as changes to your enrollment level or your housing status

- Once your financial aid file is complete, your student account in the Business Office will be credited with your financial assistance. The student account serves as your official determination of your balance due.
- First-time Federal Stafford Loan borrowers must complete an Entrance Interview and a multi-year Master Promissory Note (MPN). Both processes may be completed on line via the financial aid section of the College website, Otterbein.edu
- Stafford loan credits are not posted to your account until 10 days after the start of every quarter.
- This notification has been completed using information currently available. Any changes to the data used to determine your aid eligibility could affect your award. You are required to notify our office regarding changes to your enrollment level or housing status used for this award. Please review the Financial Aid Supplement.
- The Financial Aid Office has the right to adjust or void an offer of aid at any time it is found necessary. Such adjustments may result in owing a repayment. This action may be the result of a change in student status, determination that an award was made based on false or outdated information, the availability of federal, state, or institutional funding, the late completion of application materials, conflicting information, or an unintentional processing error on the part of Financial Aid Office systems or staff. Additional documents may be requested from the student or family.
- Periodically, Otterbein identifies students who may be eligible for additional funding. As a service to our students, Otterbein College may share your directory information in correspondence with scholarship agencies, donors or in recognition materials. Directory information is defined in the Otterbein Student Handbook. Please notify our office if you wish to be excluded from this process.
- Please report any outside scholarships to the Financial Aid Office.

